

**Illinois Department of Revenue
Regulations**

Title 86 Part 500 Section 500.330 Cancellation of License
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TITLE 86: REVENUE

**PART 500
MOTOR FUEL TAX**

Section 500.330 Cancellation of License

- a) A licensee may request that its license be cancelled. A license will only be cancelled if all reporting requirements and tax liabilities have been met and the account is clear of any unapplied payments or credits. A licensee must request cancellation either by checking the cancellation box on the quarterly tax return and noting the date of the end of operations, or by submitting a written request for cancellation to the Department.
- b) Upon cancellation, the carrier must destroy its original license and all copies, and decals.
- c) A final audit may be conducted by the Department, or for IFTA licensees, by any IFTA jurisdiction, upon cancellation of the license. A carrier cancelling a license must retain all records for a period of four years from the due date of the final quarterly tax return.

(Source: Added at 19 Ill. Reg. 3008, effective February 28, 1995)